

FINANCIAL REPORT:

Year Ended 31 March 2021 in Review

The Foundation's operational income and expenses performed remarkably well in a difficult year, and an improvement in the returns on the Allan Gray Investment saw us generate a higher operating profit than in the previous year.

	FY 2021	FY2020
Net Tour Income	125 519	183 529
Heritage Weekend	0	21 387
Net Publications Income	42 448	74 965
Subscriptions	137 654	120 336
	<u>305 621</u>	<u>400 216</u>
Net Administration Expenses	(218 431)	(232 884)
Net Research Centre Expenses	(67 395)	(46 770)
HFC Bursary	(39 930)	(36 300)
Northwards Rental	(30 000)	(30 000)
	<u>(355 756)</u>	<u>(345 955)</u>
Interest Income	55 180	91 307
Allan Gray Investment	134 105	(107 899)
	<u>189 286</u>	<u>(16 593)</u>

Operational Profit **139 151** **37 669**

Special Projects was boosted by a R500,000 grant from the Oppenheims, enabling Digitisation and power supply in the Research Centre. Other significant projects included: restoration of Hilson Bridge, restoration of the Bez Valley War Memorial, and continued work at The Wilds.

Net Plaque Income	27 630	27 990
Net Grading Expenses	(21 376)	(46 912)
Oppenheimer Grant	500 000	0
Digitisation Expenses	(174 503)	(164 693)
Research Centre Inverter and Solar	(100 455)	0
Museum Africa Archivist	(20 723)	(2 479)
Friends of the Cemeteries Donations	16 374	20 250
Friends of the Cemeteries Expenses	(20 337)	(6 276)
The Wilds Donations	169 050	298 453
The Wilds Expenses	(262 257)	(319 848)
Museum Africa Flood Damage	(5 119)	0
Walmart Grant	0	138 675
Hilson Bridge Restoration	(56 998)	(4 720)
Bez Valley Memorial Grant	0	300 000
Bez Valley Memorial Restoration	(194 194)	(65 838)
St John The Divine Restoration	0	(37 400)
Holy Trinity Church Windows Restoration	(10 250)	0
Education Grants and Income	95 000	185 155
Education Expenses	(4 986)	(155 802)
Other	(4 242)	18 197
	<u>(67 386)</u>	<u>184 752</u>
Special Projects Net Income/(Expenditure)	(67 386)	184 752

We ended the year with Financial Resources of R2,338,590.