

JOHANNESBURG HERITAGE FOUNDATION

FINANCIAL REPORT FOR THE YEAR ENDED 31 MARCH, 2015

It has been a very busy year.

1. Income from the **TOUR PROGRAMME** is analysed by type of tour as follows -

	2015	2014	% growth
	R	R	
Members	246 256	184 223	34
Commercial	15 205	30 945	
	<u>261 461</u>	<u>215 168</u>	22
Heritage Weekend	18 585	14 995	24
Fundraiser (not held)	16 700	230 950	
Total	<u>296 746</u>	<u>461 113</u>	

2. **MEMBER SUBSCRIPTIONS** was 3% below last year, categorised as follows -

Pensioners	17 447	18 788
Ordinary	27 794	30 875
Family	19 090	19 304
Corporate	7 280	4 800
Country	-	300
	<u>71 611</u>	<u>74 067</u>

3. **OTHER INCOME** grew. The sale of books and our publications realised R13 280 against R9967 in 2014 and interest amounted to R22 724 (2014 R20 402)

4. The other major income item is **GRANTS** for specific projects. These are given for specific projects in the field of restoration, research and education. There is usually a timing lag between receipt of a grant and its disbursement, particularly in the case of restoration and the Foundation will not start on a project until the necessary funds are in place.

The following amounts were received and spent in the year under review.

	<u>Received</u>	<u>Spent</u>
Architectural legacy		
Various	26 391	32 556
Museum Africa Archives		
Anonymous	100 000	
Other	10 000	
	<u>110 000</u>	44 350
Education		
Johannesburg Schools	27 870	76 140
Restoration - St Mary-the-Less		
The Mckenzie Foundation	75 000	
Johannesburg Heritage Trust	75 000	
	<u>150 000</u>	263 153
Restoration - Other	Nil	36 590
Parktown East Ridge Conservancy		
Taropark Properties	50 000	
Andrea Magni	40 000	
Various	49 000	
	<u>139 000</u>	81 186
TOTAL	<u><u>R453 361</u></u>	<u><u>R533 975</u></u>

The overall result for the year was a deficit of R54 866 which has reduced the cash reserves from R468 377 to R413 511.

This is the second year that the financials have been fully computerised and this is due to Diana Steele's patience and dedication for which we thank her.

The accounts are currently being audited for years 2014 and 2015 which will then enable us to finalise our NPO status.

John Parnall

